SECOND EACL ANNUAL CONFERENCE
CLIMATE LAW 10 YEARS AFTER PARIS

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EXIT LIABILITY

Groningen's Arbitration Aftershock and the EU CCS Regime

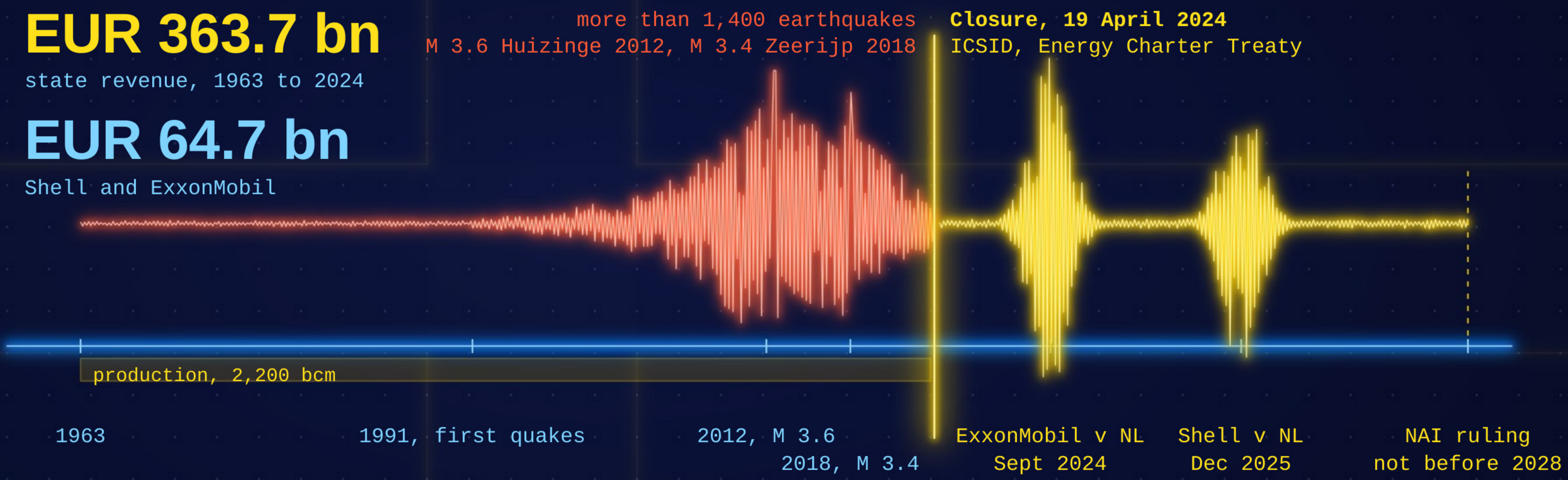
Groningen, 1963 to 2024. Then the aftershock.

EUR 363.7 bn

state revenue, 1963 to 2024

EUR 64.7 bn

Shell and ExxonMobil



about 20

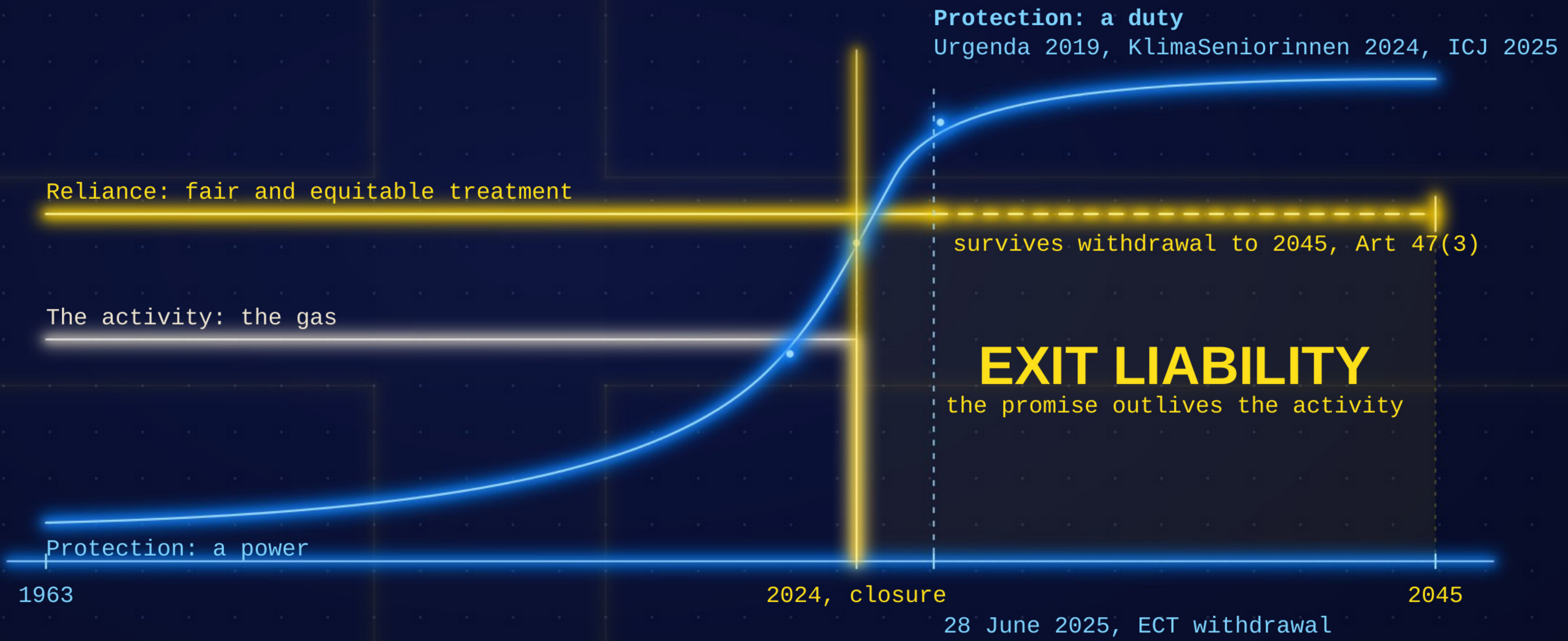
disputes pending

EUR 5.31 bn

paid under protest

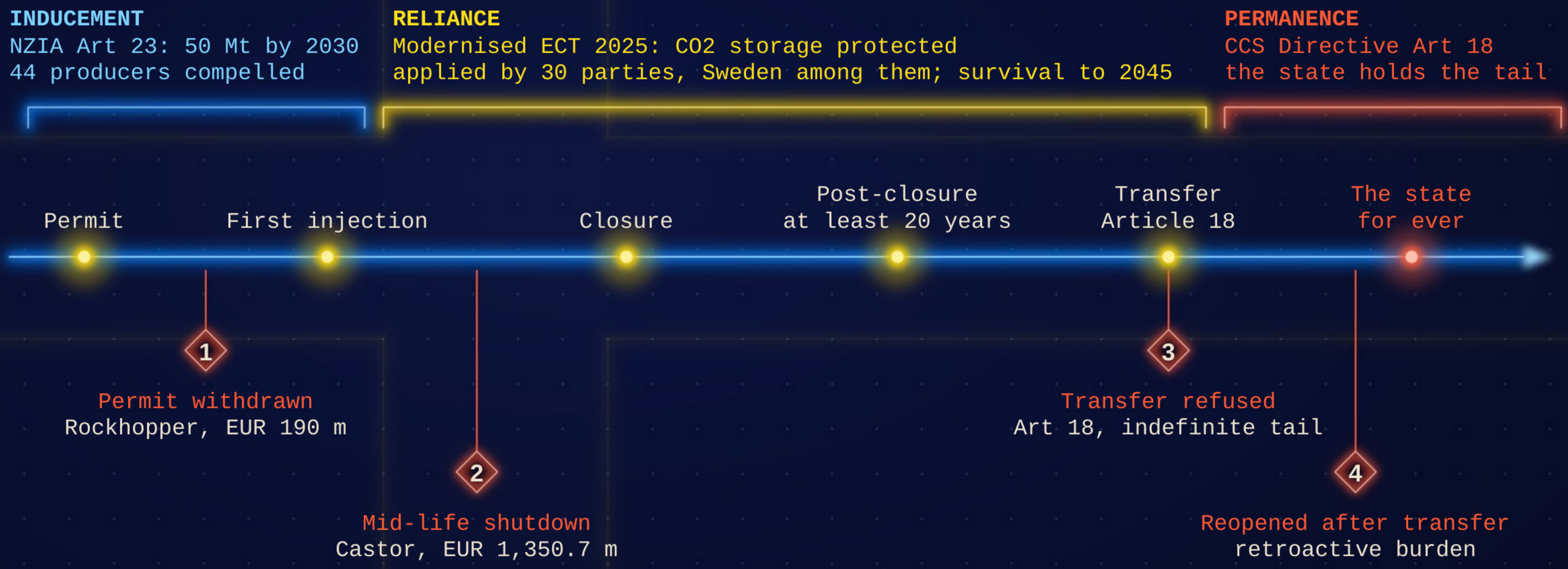
Enquiry, Supreme Court, statute. Sued anyway.

Obliged to exit. Made to pay for exiting.



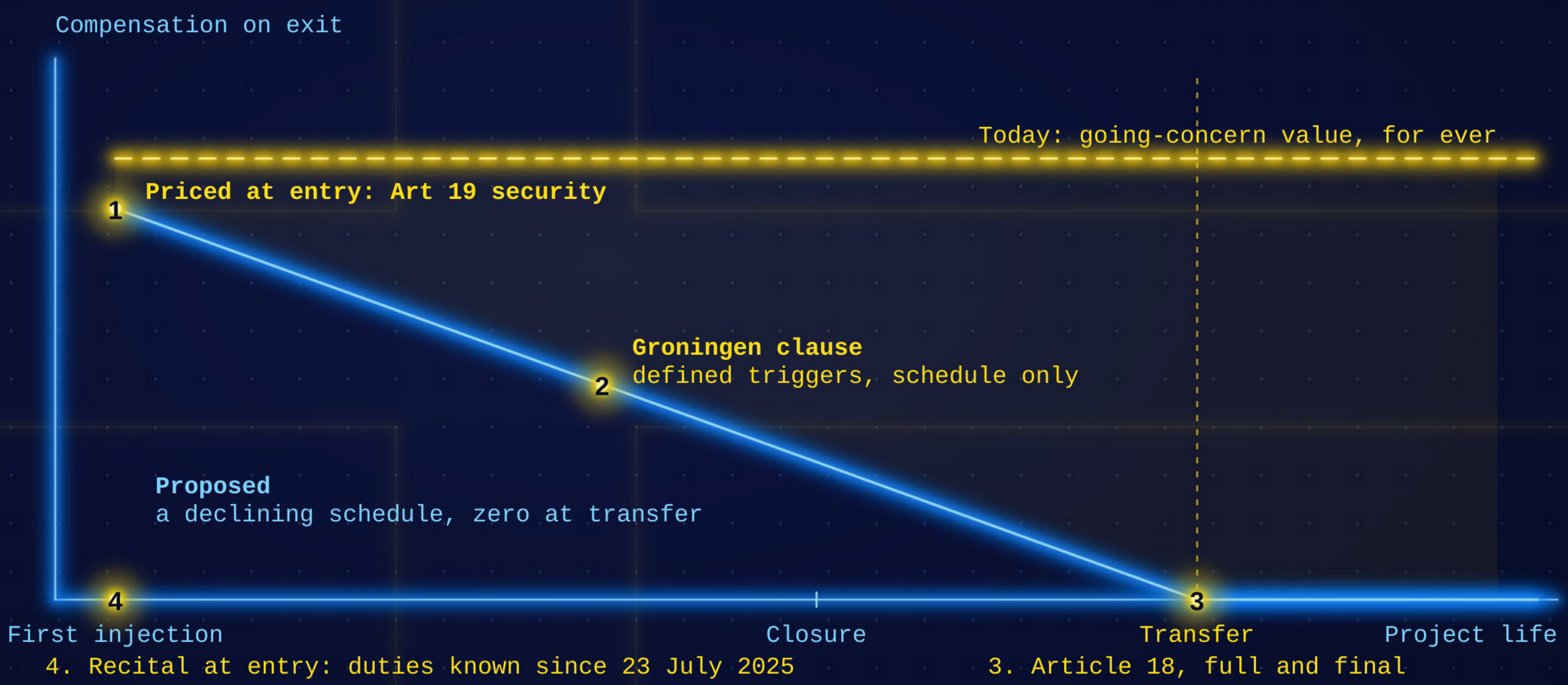
Exit liability: the compensation exposure a state incurs when it terminates, suspends, curtails or declines to prolong an energy activity that it once licensed, induced or mandated.

The storage regime legislates the same shape.



Four endings. The state's position weakens at each.

Give reliance a term.



Inducement needs a credible commitment, not one that values the exit at perpetual operation.

Exit Liability: Groningen's Arbitration Aftershock and the EU CCS Regime

Thank you.

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